## ARIZONA DEPARTMENT OF EDUCATION

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## SCHOOL FINANCE MEMORANDUM 02-050

TO: Superintendents, Business Managers, Administrators, Head teachers

FROM: Marcie Celaya, Director of School Finance

**DATE:** April 29, 2002

**SUBJECT:** Classroom Site Fund Allocation

The seventh Classroom Site Fund payment has been calculated and will be distributed by May 3, 2002. The report detailing the counts and weights used to determine allocation of the Classroom Site Fund is available at <a href="http://www.ade.az.gov/districts">http://www.ade.az.gov/districts</a>. All monies received for the Classroom Site Fund have been distributed based on each district or charter's weighted attending student count.

The 7<sup>th</sup> payment is listed on the report with a collection month of December and a distribution date of 5/1/02. Frequently asked questions (FAQ's) regarding Prop 301 have been posted for your review on the School Finance bulletin board <a href="http://www.ade.az.gov/schoolfinance/BulletinBoard/default.asp">http://www.ade.az.gov/schoolfinance/BulletinBoard/default.asp</a>.

Based on the most recent information available, JLBC has estimated the amount for FY 2002 per weighted student count to be \$237.13, and FY 2003 to be \$239.47. The details can be found in the memo dated March 28, 2002 from JLBC, located on the School Finance web page <a href="http://www.ade.az.gov/schoolfinance/FAQs/PROP301.asp">http://www.ade.az.gov/schoolfinance/FAQs/PROP301.asp</a>.

It is currently projected that the tax monies for January and February will be paid out by the end of May. Please review and print your Classroom Site Fund reports for your records, as each months report will be replaced by the upcoming month's payment report.

If you have questions concerning your calculated payment e-mail the School Finance inbox at <u>SchoolFinance@ade.az.gov</u> or call 602-542-5695.